

<b>Friends of San Filippino Budget</b>				
5/20/16				
Phase I renovation cost		\$350,000	*	
Phase II renovation cost		\$200,000	**	
*to render the building safe and structurally sound and to restore the chapel's exte				
**estimate				
<b>Total funds needed for full renovation</b>		<b>\$550,000</b>		
<b>Endowment to be raised</b>		<b>\$250,000</b>		
average annual investment return %		0.03		
average annual investment income		\$7,500		
<b>Annual revenue</b>				
Endowment income		\$7,500		
Annual giving campaign		\$3,000		
Annual user fees		\$11,200		
		<b>total</b>	<b>\$21,700</b>	
<b>Annual expenses (estimated)</b>				
Water		\$1,200		
Gas		\$2,400		
Electricity		\$2,400		
Cleaning		\$2,400		
Maintenance		\$2,400		
Overseer pay		\$6,000		
Community outreach		\$2,400		
Accounting		\$1,200		
Legal		\$0		
Miscellaneous		\$1,200		
		<b>total</b>	<b>\$21,600</b>	
<b>Annual estimated surplus</b>		<b>\$100</b>		





<b>Annual User Fees</b>				
Weddings / Special Events day rate		\$1,000		
# per year		3		
	total	\$3,000		
Event room daily rental		\$100		
# per year		10		
	total	\$1,000		
Apt #1 weekly rental		\$600		
# per year		6		
	total	\$3,600		
Apt #2 weekly rental		\$600		
# per year		6		
	total	\$3,600		
	<b>annual total</b>	<b>\$11,200</b>		